

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED  
STATEMENTS OF INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2006 AND 2005

	Note	2006	Baht	2005
Revenues				
Sales		12,888,397,564.19		11,555,109,224.25
Other income				
Gain from disposal of investments		0.00		9,758,805.11
Gain from disposal of assets		26,081,872.09		7,603,350.48
Dividend income		235,124,948.59		238,379,428.32
Interest income		43,635,010.32		45,417,119.96
Rental income		42,664,072.85		38,589,376.92
Gain from reversal of doubtful debt		7,770,033.68		15,910,142.24
Others		92,387,951.60		75,995,465.82
Total revenues		<u>13,336,061,453.32</u>		<u>11,986,762,913.10</u>
Operating expenses				
Cost of sales		9,092,887,558.58		8,162,357,936.43
Selling and administrative expenses		3,142,514,530.67		2,776,779,579.84
Director's remuneration		9,290,547.94		15,676,643.84
Bad debt		2,360,630.31		4,615,329.57
Loss from devaluation of inventory		0.00		7,205,779.21
Loss from disposal and recovery of investments		8,122,157.76		0.00
Loss from impairment of assets		40,067,188.66		39,613,886.74
Total operating expenses		<u>12,295,242,613.92</u>		<u>11,006,249,155.63</u>
Profit before interest expenses and income tax		1,040,818,839.40		980,513,757.47
Interest expenses		(489,328.02)		(80,097.19)
Income tax		(306,918,164.69)		(294,144,132.03)
Net profit		<u>733,411,346.69</u>		<u>686,289,528.25</u>
Basic earnings per share				
Net profit	3.11	2.52		2.38
Average number of common shares		290,575,451		288,640,722

Notes to the financial statements are part of all the financial statements.

Certified correct

..... Director ..... Director