

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of financial position
As of March 31, 2011 (Unaudited / Reviewed)
and December 31, 2010 (Audited)

(Unit : Baht)

Assets	Note	Financial Statements in which equity method is applied		Separated Financial Statements	
		March 31, 2011	December 31, 2010	March 31, 2011	December 31, 2010
Current assets					
Cash and cash equivalents	4	193,162,882	251,129,237	193,162,882	251,129,237
Current investments	5	1,330,943,000	1,203,409,000	1,330,943,000	1,203,409,000
Trade accounts receivable	6	1,504,181,711	1,718,606,458	1,504,181,711	1,718,606,458
Short-term loans	7	177,000,000	177,000,000	177,000,000	177,000,000
Inventories	8	3,283,675,569	3,106,589,133	3,283,675,569	3,106,589,133
Other current assets					
Advances		12,573,885	3,031,487	12,573,885	3,031,487
Accrued income		32,874,890	41,071,511	32,874,890	41,071,511
VAT on unrecognized sales of inventories		322,344,056	304,931,228	322,344,056	304,931,228
Other		32,122,794	74,494,926	32,122,794	74,494,926
Total current assets		<u>6,888,878,787</u>	<u>6,880,262,980</u>	<u>6,888,878,787</u>	<u>6,880,262,980</u>
Non-current assets					
Available-for-sale investments	9	4,097,327,638	3,935,323,218	4,097,327,638	3,935,323,218
Investments in associates	10	137,137,574	100,196,388	115,638,636	93,911,336
Other long-term investments	11	1,237,454,712	1,257,476,562	1,237,454,712	1,257,476,562
Long - term loans given to related parties	12	1,000,000	4,000,000	1,000,000	4,000,000
Long - term loans given to employee	13	4,452,043	6,048,268	4,452,043	6,048,268
Investment properties	14	1,154,464,049	1,041,682,964	1,154,464,049	1,041,682,964
Property, plant and equipment	15	1,916,471,589	1,792,352,187	1,916,471,589	1,792,352,187
Intangible assets	16	17,511,550	18,281,816	17,511,550	18,281,816
Leasehold	17	104,235,454	106,619,031	104,235,454	106,619,031
Other non-current assets					
Guarantees		102,867,849	95,657,862	102,867,849	95,657,862
Others		6,655,350	6,660,850	6,655,350	6,660,850
Total non-current assets		<u>8,779,577,808</u>	<u>8,364,299,146</u>	<u>8,758,078,870</u>	<u>8,358,014,094</u>
Total assets		<u><u>15,668,456,595</u></u>	<u><u>15,244,562,126</u></u>	<u><u>15,646,957,657</u></u>	<u><u>15,238,277,074</u></u>

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director

.....Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of financial position
As of March 31, 2011 (Unaudited / Reviewed)
and December 31, 2010 (Audited)

(Unit : Baht)

Liabilities and Shareholders' equity	Financial Statements in which equity method is applied		Separated Financial Statements	
	March 31, 2011	December 31, 2010	March 31, 2011	December 31, 2010
Current Liabilities				
Trade accounts payable				
Related parties	1,363,702,249	1,277,609,063	1,363,702,249	1,277,609,063
Other companies	61,238,709	45,678,031	61,238,709	45,678,031
Accrued income tax	267,044,478	150,380,507	267,044,478	150,380,507
Other current liabilities				
Accrued expenses	704,270,295	745,012,831	704,270,295	745,012,831
Others	19,174,498	27,139,102	19,174,498	27,139,102
Total Current Liabilities	<u>2,415,430,229</u>	<u>2,245,819,534</u>	<u>2,415,430,229</u>	<u>2,245,819,534</u>
Non - Current Liabilities				
Employee benefit obligation	3, 21.2 346,474,004	-	346,474,004	-
Other non - current liabilities				
Guarantees - deposits	33,657,057	32,172,057	33,657,057	32,172,057
Others	3,380,299	3,382,645	3,380,299	3,382,645
Total Non - Current Liabilities	<u>37,037,356</u>	<u>35,554,702</u>	<u>37,037,356</u>	<u>35,554,702</u>
Total Liabilities	<u>2,798,941,589</u>	<u>2,281,374,236</u>	<u>2,798,941,589</u>	<u>2,281,374,236</u>
Shareholders' equity				
Share capital				
Authorized share capital				
Ordinary shares par value Baht 1 per share				
500,000,000 Shares	<u>500,000,000</u>	<u>500,000,000</u>	<u>500,000,000</u>	<u>500,000,000</u>
Issued and fully paid				
Ordinary shares par value Baht 1 per share				
290,633,730 Shares	290,633,730	290,633,730	290,633,730	290,633,730
Premium on ordinary shares	1,487,143,830	1,487,143,830	1,487,143,830	1,487,143,830
Premium on treasury stock	51,433,146	51,433,146	51,433,146	51,433,146
Retained earnings				
Appropriated				
Legal reserve	19 50,000,000	50,000,000	50,000,000	50,000,000
General reserve	1,255,556,736	1,255,556,736	1,255,556,736	1,255,556,736
Unappropriated	7,154,322,047	7,304,633,716	7,132,823,109	7,298,348,664
Gains on remeasuring available-for sale investments	2,580,425,517	2,523,786,732	2,580,425,517	2,523,786,732
Total Shareholders' equity	<u>12,869,515,006</u>	<u>12,963,187,890</u>	<u>12,848,016,068</u>	<u>12,956,902,838</u>
Total Liabilities and Shareholders' equity	<u>15,668,456,595</u>	<u>15,244,562,126</u>	<u>15,646,957,657</u>	<u>15,238,277,074</u>

Notes to the financial statements are part of all the financial statements.

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