

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of financial position

As of June 30, 2011 (Unaudited / Reviewed)

and December 31, 2010 (Audited)

(Unit : Baht)

Assets	Note	Financial Statements in which equity method is applied		Separated Financial Statements	
		June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
<b>Current assets</b>					
Cash and cash equivalents	4	297,623,418	251,129,237	297,623,418	251,129,237
Current investments	5	755,884,000	1,203,409,000	755,884,000	1,203,409,000
Trade accounts receivable	6	1,450,463,383	1,718,606,458	1,450,463,383	1,718,606,458
Short-term loans	7	265,000,000	177,000,000	265,000,000	177,000,000
Inventories	8	3,541,457,767	3,106,589,133	3,541,457,767	3,106,589,133
<b>Other current assets</b>					
Advances		6,443,868	3,031,487	6,443,868	3,031,487
Accrued income		29,881,185	41,071,511	29,881,185	41,071,511
VAT on unrecognized sales of inventories		338,650,149	304,931,228	338,650,149	304,931,228
Others		29,646,338	74,494,926	29,646,338	74,494,926
<b>Total current assets</b>		<b>6,715,050,108</b>	<b>6,880,262,980</b>	<b>6,715,050,108</b>	<b>6,880,262,980</b>
<b>Non-current assets</b>					
Available-for-sale investments	9	4,434,930,226	3,935,323,218	4,434,930,226	3,935,323,218
Investments in associates	10	146,247,685	100,196,388	121,638,546	93,911,336
Other long-term investments	11	1,281,527,892	1,257,476,562	1,281,527,892	1,257,476,562
Long - term loans given to related parties	12	-	4,000,000	-	4,000,000
Long - term loans given to employee	13	6,214,019	6,048,268	6,214,019	6,048,268
Investment properties	14	1,093,204,684	858,353,424	1,093,204,684	858,353,424
Property, plant and equipment	15	1,996,309,322	1,975,681,727	1,996,309,322	1,975,681,727
Intangible assets	16	16,741,283	18,281,816	16,741,283	18,281,816
Leasehold	17	101,881,760	106,619,031	101,881,760	106,619,031
<b>Other non-current assets</b>					
Guarantees		102,931,964	95,657,862	102,931,964	95,657,862
Others		6,653,350	6,660,850	6,653,350	6,660,850
<b>Total non-current assets</b>		<b>9,186,642,185</b>	<b>8,364,299,146</b>	<b>9,162,033,046</b>	<b>8,358,014,094</b>
<b>Total assets</b>		<b>15,901,692,293</b>	<b>15,244,562,126</b>	<b>15,877,083,154</b>	<b>15,238,277,074</b>

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director .....Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of financial position (Continued)

As of June 30, 2011 (Unaudited / Reviewed)

and December 31, 2010 (Audited)

(Unit : Baht)

Liabilities and Shareholders' equity	Financial Statements in which equity method is applied		Separated Financial Statements	
	June 30, 2011	December 31, 2010	June 30, 2011	December 31, 2010
<b>Current Liabilities</b>				
Trade accounts payable				
Related parties	1,368,938,555	1,277,609,063	1,368,938,555	1,277,609,063
Other parties	67,530,853	45,678,031	67,530,853	45,678,031
Accrued income tax	203,699,363	150,380,507	203,699,363	150,380,507
Other current liabilities				
Accrued expenses	710,643,748	745,012,831	710,643,748	745,012,831
Others	36,184,942	27,139,102	36,184,942	27,139,102
<b>Total Current Liabilities</b>	<b>2,386,997,461</b>	<b>2,245,819,534</b>	<b>2,386,997,461</b>	<b>2,245,819,534</b>
<b>Non - Current Liabilities</b>				
Employee benefit obligation	3, 21.2 358,433,749	-	358,433,749	-
Other non - current liabilities				
Guarantees - deposits	34,629,598	32,172,057	34,629,598	32,172,057
Others	3,380,299	3,382,645	3,380,299	3,382,645
<b>Total Non - Current Liabilities</b>	<b>396,443,646</b>	<b>35,554,702</b>	<b>396,443,646</b>	<b>35,554,702</b>
<b>Total Liabilities</b>	<b>2,783,441,107</b>	<b>2,281,374,236</b>	<b>2,783,441,107</b>	<b>2,281,374,236</b>
<b>Shareholders' equity</b>				
Share capital				
Authorized share capital				
Ordinary shares par value Baht 1 per share				
500,000,000 Shares	500,000,000	500,000,000	500,000,000	500,000,000
Issued and fully paid				
Ordinary shares par value Baht 1 per share				
290,633,730 Shares	290,633,730	290,633,730	290,633,730	290,633,730
Premium on ordinary shares	1,487,143,830	1,487,143,830	1,487,143,830	1,487,143,830
Premium on treasury stock	51,433,146	51,433,146	51,433,146	51,433,146
Retained earnings				
Appropriated				
Legal reserve	19 50,000,000	50,000,000	50,000,000	50,000,000
General reserve	1,335,941,185	1,255,556,736	1,335,941,185	1,255,556,736
Unappropriated	7,063,903,198	7,304,633,716	7,039,294,059	7,298,348,664
Gains on remeasuring available-for sale investments	2,839,196,097	2,523,786,732	2,839,196,097	2,523,786,732
<b>Total Shareholders' equity</b>	<b>13,118,251,186</b>	<b>12,963,187,890</b>	<b>13,093,642,047</b>	<b>12,956,902,838</b>
<b>Total Liabilities and Shareholders' equity</b>	<b>15,901,692,293</b>	<b>15,244,562,126</b>	<b>15,877,083,154</b>	<b>15,238,277,074</b>

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director .....