

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of comprehensive income

For 3 months ended September 30, 2011 and 2010

(Unaudited/Reviewed)

(Unit : Baht)

	Financial Statements		Separated Financial Statements	
	in which equity method is applied		2011	2010
	2011	2010	2011	2010
Revenues from sales	3,168,732,225	2,825,280,373	3,168,732,225	2,825,280,373
Cost of sales	2,044,053,151	1,800,159,062	2,044,053,151	1,800,159,062
Gross profit	1,124,679,074	1,025,121,311	1,124,679,074	1,025,121,311
Other income				
Share of profit of equity-accounted investees in associates	27,678,856	8,738,730	-	-
Gain from disposal of investment	-	6,815	-	6,815
Gain from disposal of assets	-	158,166	-	158,166
Dividend income	8,908,005	3,827,000	8,908,005	3,827,000
Interest income	8,241,301	5,728,925	8,241,301	5,728,925
Rental income	14,628,005	9,382,712	14,628,005	9,382,712
Recovery of doubtful debt	160,000	160,000	160,000	160,000
Others	31,181,000	20,976,587	31,181,000	20,976,587
Total other income	90,797,167	48,978,935	63,118,311	40,240,205
Profit before expenses	1,215,476,241	1,074,100,246	1,187,797,385	1,065,361,516
Selling expenses	729,497,141	611,419,692	729,497,141	611,419,692
Administrative expenses	301,277,064	282,489,892	301,277,064	282,489,892
Other expenses				
Loss from impairment of investments (reversal)	(4,764,450)	(1,592,158)	(4,764,450)	(1,592,158)
Loss from disposal of assets	13,084	-	13,084	-
Total expenses	1,026,022,839	892,317,426	1,026,022,839	892,317,426
Profit before income tax expenses	189,453,402	181,782,820	161,774,546	173,044,090
Income tax expenses	110,115,506	79,175,922	110,115,506	79,175,922
Net profit for the period	79,337,896	102,606,898	51,659,040	93,868,168
Other comprehensive income				
Gains on remeasuring available-for sale investments	81,452,300	316,899,223	81,452,300	316,899,223
Other comprehensive income for the period, net of tax	81,452,300	316,899,223	81,452,300	316,899,223
Total comprehensive income for the period	160,790,196	419,506,121	133,111,340	410,767,391
Basic earnings per share	0.27	0.35	0.18	0.32
Average number of ordinary shares	290,633,730	290,633,730	290,633,730	290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director

.....Director

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of comprehensive income

For 9 months ended September 30, 2011 and 2010

(Unaudited/Reviewed)

(Unit : Baht)

	Financial Statements		Separated Financial Statements	
	in which equity method is applied		2011	2010
	2011	2010	2011	2010
Revenues from sales	9,342,747,662	8,108,436,278	9,342,747,662	8,108,436,278
Cost of sales	5,853,839,977	5,148,353,509	5,853,839,977	5,148,353,509
Gross profit	<u>3,488,907,685</u>	<u>2,960,082,769</u>	<u>3,488,907,685</u>	<u>2,960,082,769</u>
Other income				
Share of profit of equity-accounted investees in associates	48,892,388	8,738,730	-	-
Gain from disposal of investments	15,665,750	-	15,665,750	-
Gain from disposal of assets	346,172	2,933,333	346,172	2,933,333
Dividend income	281,510,129	247,035,013	284,399,574	247,035,013
Interest income	25,127,519	15,216,374	25,127,519	15,216,374
Rental income	43,188,324	29,018,466	43,188,324	29,018,466
Recovery of doubtful debt	754,308	470,000	754,308	470,000
Others	78,103,878	54,609,070	78,103,878	54,609,070
Total other income	<u>493,588,468</u>	<u>358,020,986</u>	<u>447,585,525</u>	<u>349,282,256</u>
Profit before expenses	<u>3,982,496,153</u>	<u>3,318,103,755</u>	<u>3,936,493,210</u>	<u>3,309,365,025</u>
Selling expenses	2,142,620,361	1,739,978,700	2,142,620,361	1,739,978,700
Administrative expenses	920,427,996	831,390,152	920,427,996	831,390,152
Other expenses				
Loss from impairment of investments	18,141,200	18,198,586	18,141,200	18,198,586
Loss from fire	-	42,300,000	-	42,300,000
Loss from sale investments	-	913,685	-	913,685
Total expenses	<u>3,081,189,557</u>	<u>2,632,781,123</u>	<u>3,081,189,557</u>	<u>2,632,781,123</u>
Profit before income tax expenses	<u>901,306,596</u>	<u>685,322,632</u>	<u>855,303,653</u>	<u>676,583,902</u>
Income tax expenses	319,645,874	194,087,698	319,645,874	194,087,698
Net profit for the period	<u>581,660,722</u>	<u>491,234,934</u>	<u>535,657,779</u>	<u>482,496,204</u>
Other comprehensive income				
Gains on remeasuring available-for sale investments	396,861,665	667,043,853	396,861,665	667,043,853
Other comprehensive income for the period, net of tax	<u>396,861,665</u>	<u>667,043,853</u>	<u>396,861,665</u>	<u>667,043,853</u>
Total comprehensive income for the period	<u>978,522,387</u>	<u>1,158,278,787</u>	<u>932,519,444</u>	<u>1,149,540,057</u>
Basic earnings per share	2.00	1.69	1.84	1.66
Average number of ordinary shares	290,633,730	290,633,730	290,633,730	290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director

.....Director