

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of cash flows

For the years ended December 31, 2011 and 2010

	Financial Statements		Separated Finan
	in which equity method is applied		
	2011	2010	2011
Cash flows from operating activities			
Profit before income tax expense	1,128,325,611	1,082,888,124	1,084,942,029
Adjustment of net profit to cash receipt (disbursement) from operation			
Depreciation and amortization	155,906,214	151,643,992	155,906,214
Recovery of doubtful debt	(804,308)	(1,391,055)	(804,308)
Doubtful debt (Reversal)	1,781,657	(601,413)	1,781,657
Employee benefit obligation	35,715,883	-	35,715,883
Gain from disposal of assets	(7,277,350)	(121,641,145)	(7,277,350)
Interest income from financial lease contracts	-	(37,083)	-
Loss from retirement of assets	251	13,182	251
Loss from devaluation of inventories (reversal of inventories devaluation)	48,622,742	(7,901,191)	48,622,742
Loss from fire	-	30,022,482	-
Share of profit of equity-accounted investees in associates	(46,273,027)	(6,285,052)	-
Dividend received	(297,966,444)	(313,937,211)	(300,855,889)
Loss (gain) from disposal of investments	(15,851,350)	(6,362,244)	(15,851,350)
Loss from impairment of investments	4,867,869	15,879,744	4,867,869
(Increase) decrease in operating assets			
Trade accounts and other receivable	(225,122,490)	81,577,339	(225,122,490)
Inventories	(705,722,277)	(193,587,814)	(705,722,277)
Other current assets	(66,785,686)	(24,489,483)	(66,785,686)
Other non - current assets	(20,593,745)	(21,470,732)	(20,593,745)
Increase (decrease) in operating liabilities			
Trade accounts and other payable	208,522,050	89,921,457	208,522,050
Accrued expenses	54,381,566	68,463,194	54,381,566
Other non - current liabilities	2,655,946.00	(2,441,891)	2,655,946
Cash received from operating activities	254,383,112	820,263,200	254,383,112
Paid for income tax	(366,114,545)	(261,800,115)	(366,114,545)
Net cash provided by (used in) operating activities	(111,731,433)	558,463,085	(111,731,433)

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director

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Statements of cash flows

For the years ended December 31, 2011 and 2010

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	in which equity method is applied		
	2011	2010	2011
Cash flows from investing activities			
Dividend received	300,855,889	313,937,211	300,855,889
Decrease (increase) in current investments	828,515,000	(312,450,000)	828,515,000
Decrease (increase) in short-term loans given to related parties	7,816,062	(88,628,945)	7,816,062
Decrease (increase) in long-term loans given to related parties	4,000,000	8,000,000	4,000,000
Decrease (increase) in long-term loans given to employee	(523,136)	25,472	(523,136)
Decrease in receivables from financial lease contracts	-	2,558,750	-
Advance payment and deposit for assets (increase) decrease	33,446,688	(34,471,497)	33,446,688
Paid for purchase of capital share securities and debt securities	(402,940,368)	(126,239,131)	(402,940,368)
Received from sale of capital share securities and debt securities	40,302,381	59,282,295	40,302,381
Paid for purchase of investment properties	(239,229,380)	-	(239,229,380)
Paid for purchase of property, plant and equipment	(161,114,670)	(283,712,575)	(161,114,670)
Paid for purchase of intangible assets	-	(7,844,490)	-
Received from sale of investment properties	29,906,542	-	29,906,542
Received from sale of property, plant and equipment	2,978,208	213,593,964	2,978,208
Net cash provided by (used in) investing activities	444,013,216	(255,948,946)	444,013,216
Cash flow from financing activities			
Dividend paid	(319,697,103)	(290,633,730)	(319,697,103)
Net cash used in financing activities	(319,697,103)	(290,633,730)	(319,697,103)
Increase in net cash and cash equivalents	12,584,680	11,880,409	12,584,680
Cash and cash equivalents as of January 1, 2011	251,129,237	239,248,828	251,129,237
Cash and cash equivalents as of December 31, 2011	263,713,917	251,129,237	263,713,917

Additional disclosure of cash flows information, please see Notes to the financial statement No.5

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director

.....Director

(Unit : Baht)

Financial Statements

2010

1,076,603,072

151,643,992

(1,391,055)

(601,413)

-

(121,641,145)

(37,083)

13,182

(7,901,191)

30,022,482

-

(313,937,211)

(6,362,244)

15,879,744

81,577,339

(193,587,814)

(24,489,483)

(21,470,732)

89,921,457

68,463,194

(2,441,891)

820,263,200

(261,800,115)

558,463,085

Certified correct

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.....Director

(Unit : Baht)

cial Statements

2010
313,937,211
(312,450,000)
(88,628,945)
8,000,000
25,472
2,558,750
(34,471,497)
(126,239,131)
59,282,295
-
(283,712,575)
(7,844,490)
-
213,593,964
<u>(255,948,946)</u>
(290,633,730)
<u>(290,633,730)</u>
11,880,409
239,248,828
<u>251,129,237</u>

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