

I.C.C. INTERNATIONAL PUBLIC COMPANY LIMITED

Statements of comprehensive income

For the years ended December 31, 2011 and 2010

	Financial Statements		Separated Financial Statements
	in which equity method is applied	in which equity method is applied	
	2011	2010	2011
Revenues from sales	12,825,314,708	11,294,419,116	12,825,314,708
Cost of sales	8,105,855,617	7,186,439,438	8,105,855,617
Gross profit	4,719,459,091	4,107,979,678	4,719,459,091
Other income			
Share of profit of equity-accounted investees in associates	46,273,027	6,285,052	-
Gain from disposal of investment	15,851,350	6,362,244	15,851,350
Gain from disposal of assets	7,277,350	121,641,145	7,277,350
Dividend income	297,966,444	313,937,211	300,855,889
Interest income	30,903,247	21,832,015	30,903,247
Rental income	57,359,261	40,866,737	57,359,261
Recovery of doubtful debt	804,308	1,391,055	804,308
Others	134,820,058	89,280,062	134,820,058
Total other income	591,255,045	601,595,521	547,871,463
Profit before expenses	5,310,714,136	4,709,575,199	5,267,330,554
Selling expenses	2,893,184,956	2,454,737,663	2,893,184,956
Administrative expenses	1,282,554,043	1,126,648,599	1,282,554,043
Other expenses			
Doubtful debt (reversal)	1,781,657	(601,413)	1,781,657
Loss from impairment of investments	4,867,869	15,879,744	4,867,869
Loss from fire	-	30,022,482	-
Total expenses	4,182,388,525	3,626,687,075	4,182,388,525
Profit before income tax expenses	1,128,325,611	1,082,888,124	1,084,942,029
Income tax expenses	384,024,743	272,758,586	384,024,743
Net profit for the year	744,300,868	810,129,538	700,917,286
Other comprehensive income			
Gains on remeasuring available-for sale investments	713,151,598	640,513,854	713,151,598
Other comprehensive income for the year,	713,151,598	640,513,854	713,151,598
Total comprehensive income for the year	1,457,452,466	1,450,643,392	1,414,068,884
Basic earnings per share	2.56	2.79	2.41
Average number of ordinary shares	290,633,730	290,633,730	290,633,730

Notes to the financial statements are part of all the financial statements.

Certified correct

.....Director

.....Director

(Unit : Baht)

Financial Statements

2010
11,294,419,116
7,186,439,438
<u>4,107,979,678</u>
-
6,362,244
121,641,145
313,937,211
21,832,015
40,866,737
1,391,055
89,280,062
<u>595,310,469</u>
4,703,290,147
<u>2,454,737,663</u>
1,126,648,599
(601,413)
15,879,744
30,022,482
<u>3,626,687,075</u>
1,076,603,072
272,758,586
<u>803,844,486</u>
<u>640,513,854</u>
<u>640,513,854</u>
<u>1,444,358,340</u>
2.77
290,633,730

Certified correct

.....DirectorDirector